

Eighteenth Annual Report to the
American Association of Avian Pathologists
Year Ending April 30, 1975

The American Association of Avian Pathologists continued to prosper in fiscal 1974-75.

At year's end membership in the association stood at 508, including 444 full members, 47 associate members, 4 honorary members, 5 life members, and 8 retired members.

Subscriptions to AVIAN DISEASES remained stable, the average paid circulation of Volume 18 being approximately 1767.

Royalties from Diseases of Poultry totaled \$3,090.03 for 1974. Monies in the Royalty Savings Accounts now total \$13,653.65.

Sales of slide study sets continue to be good. Six sets are now available and 2 more should be available in the near future. Sales in for fiscal 74-75 totaled \$4,560.08. Production costs totaled \$2,304.83.

A significant financial step taken in fiscal 74-75 was to dispose of the mutual fund shares owned by the association. Although a substantial loss was sustained, the sale yielded \$17,024.35, which has been invested in certificates of deposit.

The attached financial statement is unofficial and has been prepared by this office. The books of the association are in the hands of our auditors, and official audit will be available for inspection at Anaheim. Our financial position remains strong and reflects the support of many individuals and groups.

In addition to the normal routine, this office has, since the Denver meeting

- 1) Distributed 2 newsletters to AAAP
- 2) Prepared and distributed a AAAP membership directory
- 3) Prepared and distributed advance information on the meeting to be held in Anaheim
- 4) Duplicated, assembled and distributed slide study sets

Your comments as to how the AAAP can better serve you will be appreciated.

Respectfully submitted,

C. F. Hall

C. F. Hall, Secretary-Treasurer