47th Annual Report American Association of Avian Pathologists For the year ending April 30, 2004

The AAAP is in a new era in its membership. We have had a reduction in our number of paid members from 783 in 2003 to 697 for this year. This is reflected in a reduction of dues revenues of approximately \$2,000. This reduction in number of paid members may be a reflection of a reduction in the past year of the overall economy, the university economy and the poultry industry economy.

For fiscal year 2002-2003, the AAAP business transactions were compiled by the accounting firm J. Michael Smith & Associates, Bogart, GA. The following items were noteworthy.

Despite the expense of \$148,332 in FY 02-03 for the WVPA and the move to Athens, GA, the AAAP was able to end the year with \$6,394 income over expenses. This was due in large part to the excellent job by Dr. Witter and his WVPA committees in keeping costs down for the WVPA and the successful fund raising efforts. We must also express a very large thank you to Dr. Bob Owen for his organizing for Hubbard Farms to provide an egg truck and 2 drivers to transport the AAAP office from New Bolton Center, Pennsylvania to Athens, Georgia, at no cost to the AAAP.

Subscriptions to Avian Diseases were down from last year with an average of 1300 copies printed per issue for volume 47 (volume 46 averaged 1400 copies per issue). The revenue generated by Avian Diseases was about the same as last year - \$154,795 ('03-'04) vs. \$154,857 ('02-'03). Expenses for Avian Diseases were higher due in part to the move of the journal from Dr. van der Heide in Connecticut to Dr. Sharma in Minnesota. The addition of electronic publishing increases our costs of each issue by ~\$3,500 totaling ~ \$14,000 per year. This cost is somewhat offset by our joining BioOne, which brought in revenue of \$8,198.55.

Sales of educational material continues to be strong netting AAAP approximately \$17,000 this past fiscal year.

Interest income is abysmal (1.6% interest on a 1 year CD). In the past 3 years, we went from \$11,154 to \$9,396 to only \$2,737 this year.

Despite the 2 major moves for our organization and hosting the WVPA, our organization is still very financially strong and continues to grow. The use of electronic information distribution to members and board consideration for investment of the unrestricted funds, our organization should continue on its financially sound position.

Please take time to thank Bob Eckroade and Kim Sprout for serving AAAP and passing it on to Sue and me in such great shape.

Charles L. Hofacre, DVM, MAM, PhD Secretary-Treasurer

July, 2004