

JOHN M. FITZGERALD
Public Accountant
48 Gray Street
Amherst, Massachusetts

June 2, 1968

To The Audit Committee
American Association of Avian Pathologists
c/o Dr. Glenn Snoeyenbos, Business Manager
Amherst, Massachusetts

Gentlemen:

I have examined the accompanying statement of assets, resulting from cash transactions of the American Association of Avian Pathologists as of April 30, 1968, and the related statement of cash receipts and disbursements on account of income and expenses for the period then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and other auditing procedures as I considered necessary in the circumstances.

In my opinion, the accompanying statements present fairly the assets of the American Association of Avian Pathologists at April 30, 1968, resulting from recorded cash transactions and the income collected and expenses disbursed during the period then ended, on a basis consistent with that of the preceding period.

John M. Fitzgerald

EXHIBIT A

American Association of Avian Pathologists
Statement of Assets and Fund Balance
April 30, 1967 and April 30, 1968

Assets

	April 30, 1967	April 30, 1968
Current Assets		
Cash-The First National Bank of Amherst	\$ 9,442.95	\$12,545.34
Deposit-Northampton Cooperative Bank	9,294.50	9,704.54
Deposit-Amherst Savings Bank	<u>26,471.12</u>	<u>27,785.34</u>
Total Assets	<u>\$45,208.57</u>	<u>\$50,035.22</u>

Fund Balance

Fund Balance		
General Fund	<u>\$45,208.57</u>	<u>\$50,035.22</u>

Analysis of General Fund
For Year Ended April 30, 1968

Balance, April 30, 1967	\$45,208.57
Add: Excess of Receipts over Disbursements for Period Ended April 30, 1968 per Exhibit B	<u>4,826.65</u>
Balance, April 30, 1968	<u>\$50,035.22</u>

EXHIBIT B

**American Association of Avian Pathologists
Statement of Cash Receipts & Disbursements
For Year Ended April 30, 1968**

Cash Receipts

Advertising Revenue	\$ 3,660.00
Subscription Revenue	13,543.85
Contributing Supporters	4,800.00
Sale of Back Issues	1,570.03
Engraving Reimbursement	2,016.16
Interest on Time Deposits	1,724.26
Dues & Initiation Fees	<u>1,035.00</u>

Total Cash Receipts

\$28,349.30

Cash Disbursements

Printing & Engraving	\$13,557.04
Secretarial Assistance	2,339.30
Employer Payroll Taxes	100.48
Assistant to Editor	2,283.78
Editor	1,200.00
Business Manager	1,200.00
Postage & Shipping	1,230.95
Office Supplies	215.77
Refunds	62.77
Travel Expenses	571.64
Telephone & Telegraph	238.06
Auditing	50.00
Research Award	100.00
Insurance	156.00
Advertising	15.00
Miscellaneous	141.86
AIBS Style Manuals	<u>60.00</u>

Total Cash Disbursements

\$23,522.65

Excess of Cash Receipts over Disbursements

\$ 4,826.65