



October 23, 1985

Mr. Paul Wilson
1164 14th Street
Des Moines, IA 50314

Re: Doric Lodge #30
1407-09 Forest Avenue
Des Moines, Iowa

Dear Mr. Wilson:

This will confirm our recent telephone conversations.

The Aetna Life and Casualty had offered a special multi-peril package for the Lodge at an annual cost of \$494 a year providing the following coverages: \$50,000 All Risk coverage on the building at 80% coinsurance subject to a \$100 deductible clause and a General Liability policy providing a combined single limit of \$100,000 for Bodily Injury or Property Damage to others including Premises Operations and Products Liability. The cost of the building is \$205 and the Liability insurance is \$289.

The Aetna Life and Casualty declined to provide insurance should the premises be leased out to other than members for the parties or other social functions.

We do have a company, Scottsdale Insurance, which would provide the Property insurance on the building in the amount of \$50,000 at an annual premium of \$470 subject to a \$100 deductible. This would be written at 80% coinsurance and only insured against the perils of fire, wind storm, hail, explosion, riot and civil commotion including vandalism and malicious mischief. As I stated, the deductible on the Scottsdale policy would be \$500 per claim. They would write this insurance without the liability if you so desired. The Scottsdale would also provide Liability insurance at an annual cost of \$764 for the \$100,000 combined single limit of Property Damage and Personal Injury Liability.



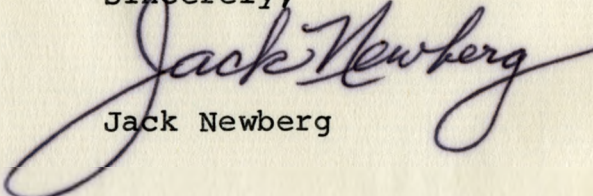
Mr. Paul Wilson
Page 2
October 23, 1985

The Aetna was also willing again under the circumstances that the Lodge would be used only for its members a Package policy providing \$100,000 of insurance on the building with a Public Liability limit of \$500,000 at an annual cost of \$932. The cost of the \$100,000 building insurance would be \$402. The Aetna would write any combination of these coverages again only based upon the facts that the Lodge would be used solely for Lodge functions or functions in which the members were directly involved.

If you have any other questions on this, I would appreciate your giving me a call.

This letter will also confirm the fact that as of this time our office is not providing any insurance of any nature on the Lodge property. Thank you for allowing us to provide you with this quotation.

Sincerely,


Jack Newberg

JN/gb