

PRICE-SUPPORT LEVELS, AGRICULTURAL ACT OF 1949 1/

Commodity	PERCENTAGE OF PARITY TO COOPERATORS <u>2/</u>			
	: WITH ALLOTMENTS AND/OR: IF QUOTAS NOT :		IF QUOTAS	
	: QUOTAS :		: DISAPPROVED : DISAPPROVED	
	: 1950 :	1951 :	: 1952 and fol- :	1950 and follow-
	: crops :	crops :	: lowing crops <u>3/</u> :	ing crops
	: <u>Percent</u> :	<u>Percent</u> :	: <u>Percent</u> :	<u>Percent</u>
BASIC <u>4/</u> (Mandatory):	:	:	:	:
Wheat	: 90 :	80-90 :	: 75-90 :	50
Corn--	:	:	:	:
In commercial area	: 90 :	80-90 :	: 75-90 :	50
Noncommercial area	: 67 $\frac{1}{2}$:	60-67 $\frac{1}{2}$:	: 56 $\frac{1}{4}$ -67 $\frac{1}{2}$:	37 $\frac{1}{2}$
Cotton	: 90 :	80-90 :	: 75-90 :	50
Rice	: 90 :	80-90 :	: 75-90 :	50
Peanuts	: 90 :	80-90 :	: 75-90 :	50
Tobacco <u>5/</u>	: 90 :	90 :	: 90 :	0

Percentage of parity, 1950 and following crops

Percent

DESIGNATED NONBASIC (Mandatory):

Wool (including mohair)	<u>6/</u> 60-90
Tung nuts	60-90
Honey	60-90
Irish potatoes	60-90
Milk & Products	<u>6/</u> 75-90
Butterfat & products	<u>6/</u> 75-90

OTHER NONBASIC (Nonmandatory):

0-90

- 1/ Price supports may exceed 90 percent of parity if, after public hearing, the Secretary determines that increased support is necessary to prevent or alleviate a shortage of any agricultural commodity essential to the national welfare or in order to increase or maintain the production of any agricultural commodity in the interest of national security.
- 2/ Price support may be made available to noncooperators at such levels, not in excess of the level to cooperators, as the Secretary determines will facilitate the effective operation of the program.
- 3/ Minimum level of support depends on supply. The 75-90 percent levels of support apply also to 1950 and 1951 crops if producers have not disapproved marketing quotas and if no acreage allotments or marketing quotas are in effect.
- 4/ From 1950 through 1953, the parity price for any basic agricultural commodity shall be determined according to either the old or the new formula, whichever is higher. The new formula is based generally on the last 10 years.
- 5/ The level of support for tobacco is 90 percent of parity if marketing quotas are in effect. For those types of tobacco for which marketing quotas are not proclaimed, price support shall be at levels from 75 to 90 percent of parity.
- 6/ Support for wool is to be set at such a level as is necessary to encourage an annual production of 360 million pounds of shorn wool; for milk and butterfat, at such levels as to assure an adequate supply.

NOTE: The Secretary may prescribe additional conditions or eligibility for price support such as compliance with acreage allotments, production goals, and marketing practices (including marketing quotas when authorized by law).