

THIS INSTRUMENT made this _____ day of _____, 1964 by and between:

THE FORT VALDEZ COMPANY, INC., a corporation duly organized and existing under the laws of the State of Washington, hereinafter called the GRANTOR.

and

THE CITY OF VALDEZ, a municipal corporation duly organized and existing under the laws of the State of Alaska, hereinafter called the GRANTEE.

W I T N E S S E T H:

WHEREAS the Grantor is the owner of a certain area of land situate approximately four miles to the west of the Grantee City of Valdez, Alaska, which the Grantor wishes to convey to Grantee for the purpose of rebuilding the present City which has been made uninhabitable by the devastating earthquake of March 27, 1964; and

WHEREAS the Grantee wishes to acquire the hereinafter described land for the purpose of rebuilding the City of Valdez, Alaska;

NOW THEREFORE, the Grantor for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged, and upon the promises of the Grantee to perform the conditions as hereinafter set forth, does hereby grant, convey and quitclaim all of its right, title and interest in and to the following described property situate in the Mineral Creek area approximately four miles to the west of the present Townsite of the City of Valdez, Alaska, more fully described as follows:

STARTING at corner No. 2 of U.S. Survey No. 642 (from whence W.C. bears North 9° 05' East 66 feet); thence North 9° 05' East from tree corner, 1,294.9 feet to corner No. 2 of U.S. Survey No. 643, identical with corner No. 1 of U.S. Survey No. 637; thence South 88° 35' East along the line of U.S. Survey No. 635 a distance of 628 feet to a stone corner marked P.V.C. No. 3; thence North 1° 18' East a distance of 240 feet to a point on the south right of way line of Third Street, as shown on the plat of Fort Valdez as attached hereto, THE POINT OF BEGINNING; thence North 1° 18' East a distance of 1,460 feet to corner No. 4, a stone marked P.V.C. No. 4; thence North 88° 42' West a distance of 360 feet to corner No. 5, marked P.V.C. No. 5; thence North 1° 18' East a distance of 2,180 feet to stone corner No. 6, marked P.V.C. No. 6 (from whence corner No. 2 of U.S. Survey No. 636, identical with corner No. 3 of U.S. Survey No. 637, bears South 63° 42' West a distance of 120 feet); thence North 88° 42' West a distance of 1,120 feet to corner No. 7, marked P.V.C. No. 7; thence South 1° 18' West a distance of 2,180 feet to corner marked P.V.C. No. 8; thence North 88° 42' West a distance of 360 feet to stone corner marked P.V.C. No. 9 (from whence corner No. 4 of U.S. Survey No. 634, identical with corner No. 4 of U.S. Survey No. 640, bears South

58° 42' East a distance of 215 feet); thence South 1° 18' West
a distance of 1,920 feet to a point on the south right of way
line of Second Street; Thence south 88° 42' East a distance
of 870 feet to a point which is the southwest corner of Second
Street Millard Avenue; thence South 1° 18' East along the
west right of way line of Millard Avenue a distance of 1,830 feet,
more or less, to the shoreline of Valdez Bay; thence along the
meander line of Valdez Bay, in a northeasterly direction a distance
of 125 feet, more or less, to the east right of way line of the 100
foot wide Millard Avenue; thence North 1° 18' East along the east
right of way line of Millard Avenue a distance of 1,420 feet, more
or less, to the southeast corner of the intersection of Millard
Avenue and Third Street; thence South 88° 42' East along the south
right of way line of Third Street a distance of 870 feet to the
point of beginning.

All of the above described land being embraced within Township
Eight (8) South, Range Six (6) West, Sections Thirty (30) and
Thirty One (31), Copper Valley Meridian, and containing approximately
115 acres.

TO HAVE AND TO HOLD unto the said Grantee, its successors and
assigns forever;

SUBJECT, HOWEVER, to the conditions and stipulations set forth in
that certain agreement between the CITY OF VALDEZ and FORT VALDEZ COMPANY, INC.,
AND SIGNED ON THE 17th day of June, 1964. Said agreement being attached to
and being a part of this document.

IN WITNESS WHEREOF the Grantor has caused this deed to be signed and
sealed with its corporate seal by Owen E. Neale, its president, hereunto duly
authorized.

FORT VALDEZ COMPANY, INC.

By Owen E. Neale
President

STATE OF ALASKA }
THIRD JUDICIAL DISTRICT } ss

On this 17th day of June, 1964, before me appeared OWEN E. NEALE
to me personally known, who by me being sworn, did say that he is the president
of the Fort Valdez Company, Inc., and that the seal affixed to said instrument
is the corporate seal of said corporation, and that said instrument was signed
and sealed on behalf of said corporation by authority of its Board of Directors,
and that said Owen E. Neale, President, acknowledged said instrument to be the
free act and deed of said corporation.

IN TESTIMONY WHEREOF I have hereunto set my hand and affixed my
official Notarial Seal the day and year first above written.

Notary Public in and for Alaska
My Commission expires: 4-5-65